

Athabasca Minerals Inc. – Amended Annual Information Form

January 10th, 2020 - EDMONTON, ALBERTA. Athabasca Minerals Inc. ("AMI" or the "Corporation") – TSX Venture symbol: 'AMI' – announces that it has filed an amended and restated Annual Information Form (AIF) on SEDAR on January 10th, 2020.

The AIF changes from the original (filed October 3rd, 2019) incorporate updates from the Technical Report for the White Rabbit Property, associated with AMI's Duvernay Premium Domestic Sand Project (filed on SEDAR November 6th, 2019), as well as mineral reserves and mineral resource estimates for AMI's Richardson and Firebag Projects (filed on SEDAR December 11th, 2019).

About Athabasca Minerals Inc. (AMI)

Athabasca Minerals Inc. (www.athabascaminerals.com) is an integrated group of companies focused on the aggregates and industrial minerals sectors, including resource development, aggregates marketing and midstream supply-logistics solutions. Business activities include aggregate production, sales and royalties from corporate-owned pits, management services of third-party pits, acquisitions of sand and gravel operations, and new venture development. Athabasca Minerals Inc. is the parent company of Aggregates Marketing Inc. (www.aggregatesmarketing.com) – a midstream technology-based business using its proprietary Rockchain[™] digital platform, associated algorithm and QA/QC services to provide cost-effective integrated supply /delivery solutions of industrial minerals to industry, and the construction sector. It is also the parent company of AMI Silica Inc. (www.amisilica.com) - a subsidiary positioning to become a leading supplier of premium domestic in-basin sand with regional deposits in Alberta and NE British Columbia. It is the joint venture owner of the Montney In-Basin and Duvernay Basin Frac Sand Projects. Additionally, the Corporation has industrial mineral leases, such as those supporting AMI's Richardson Quarry Project, that are strategically positioned for future development in industrial regions with historically and consistently high demand for aggregates.

For further information on AMI, please contact:

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