



Athabasca Minerals Announces Management Appointments

Edmonton, Alberta – November 14, 2012-- Athabasca Minerals Inc. ("Athabasca" or the "Corporation" - TSX Venture: ABM) is pleased to announce the appointment of Mr. David McAlpine as Vice President, Operations and Mr. Chris Hale as Manager, Regulatory Affairs effective immediately. Mr. McAlpine will be responsible for activities related to the development of frac sand and aggregate operations and Mr. Hale will be responsible for the coordination and management of resource development applications and reclamation.

President Dom Kriangkum states "We are extremely pleased to have attracted highly capable and experienced individuals in both David and Chris to our Corporation. As we continue to expand our aggregates and industrial minerals divisions, their expertise will assist in accomplishing management's growth objectives."

Mr. McAlpine has 30 years' experience working with industrial minerals, construction products and logistics. He previously was a senior executive at Sil Silica (now Sil Industrial Minerals), overseeing silica mining, operations, plant expansions and sales. He was also the project manager for the first silica flour plant in Western Canada. During much of the last decade he was President of National Concrete Accessories Canada Inc., and managed their manufacturing and distribution operations in nine cities in Western Canada.

Mr. Hale is a Registered Professional Forest Technologist with over 35 years' experience in resource development and management across northern Alberta. Mr. Hale worked as a Senior Environmental Specialist with the Alberta Energy Resources Conservation Board ("ERCB") in oil sand mine development specializing in terrestrial and reclamation issues for the last 7 years. Prior to joining ERCB, Mr. Hale was a Land Management Specialist with Alberta Sustainable Resource Development for 12 years in Fort McMurray, providing resource development leadership and policy advice to manage the development and reclamation issues of aggregate, oil sand mine and in-situ projects, as well as conventional oil and gas.

In conjunction with these appointments, Mr. Shaun O'Connor-Parsons will retire from his position as Vice President, Business Development and Mr. Dale Nolan will retire from his position as Vice President, Corporate Affairs and as a director of the Corporation effective November 30, 2012. Athabasca thanks both Shaun and Dale for their strong contributions to the success of the Corporation, and wishes them well in the future. Mr. O'Connor-Parsons will remain as a director of the Corporation.

Mr. Kriangkum also notes, "I personally thank Shaun and Dale for their years of service to growing Athabasca to its current status as a leading participant for aggregates supply in Alberta. Their broad experience and strong business acumen have helped positively shape the Corporation." In addition, "I have personally worked directly with Shaun and Dale as partners for over 15 years, and their style of principled leadership will remain on as the Corporation continues to grow."

About Athabasca Minerals

Athabasca is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings in the vicinity of Fort McMurray and Peace River, Alberta, for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

For further information on Athabasca, please contact:

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