

Athabasca Minerals Announces Logan Aggregate Project in Operation

Edmonton, Alberta – January 10, 2013-- Athabasca Minerals Inc. ("Athabasca" or the "Corporation" - TSX Venture: ABM) is pleased to announce the initiation of aggregate delivery from the Logan Aggregate Operation located 160 km south of Fort McMurray. A total of 375,000 tonnes of gravel has been contracted for, with the Corporation responsible for product, processing and delivery. The contract is expected to be completed by the end of March 2013. This is the third corporate owned pit to be brought into operation since February of 2012, in addition to the Susan Lake Aggregate operation under management.

The Corporation's Kearl Aggregate Project is in operation, with aggregate being processed and sold to regional customers. The Kearl Aggregate Project is the second corporate owned pit placed into production, accompanying the House River Aggregate Operation which commenced operations in February of 2012.

The Corporation is also pleased to announce the appointment of Mr. Joseph Denis as Operations Manager for the Corporations Northern Alberta Aggregate Operations.

President Dom Kriangkum states "We welcome Joseph to our team and look forward to benefiting from his hands on and technical experience for continued development of the Corporation's aggregate deposits."

Mr. Denis graduated from the Southern Alberta Institute of Technology (Honors) in Civil Engineering technology. He has 20 years' experience in the aggregate business in Western Canada and most recently was the Division Manager for an aggregate producer in Winnipeg responsible for managing multiple pit and crushing operations.

The Corporation would also like to announce the resignation of Mr. David McAlpine as Vice-President Operations effective immediately. David has left the Corporation for personal reasons. We wish David well in his future endeavours.

The Corporation continues to work with Alberta Environmental and Sustainable Resource Development to obtain the necessary surface leases and approvals to open a silica sand mining operation on parts of our mineral lease in Northern Alberta.

About Athabasca Minerals

Athabasca is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings in the vicinity of Fort McMurray and Peace River, Alberta, for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

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