



Athabasca Minerals Corporate Developments

August 7, 2015, EDMONTON, ALBERTA. Athabasca Minerals Inc. (“Athabasca” or the “Corporation”) (TSX Venture: ABM) is pleased to announce the following corporate developments effective August 7, 2015. These developments will better position the Corporation to continue its leadership in the production, delivery and sale of industrial minerals in Western Canada which includes sand, gravel and frac sand.

Appointment of President and Chief Executive Officer (“CEO”)

The Corporation is pleased to announce the appointment of Mr. Scott MacDougall, P. Eng to the permanent position of President and CEO.

Appointment of Director

The Corporation has appointed Mr. Don Paulencu, C.A., ICD.D to the Board of Directors. Mr. Paulencu was employed at Deloitte LLP for 39 years, and served as audit partner for the past 31 years. Mr. Paulencu served in many leadership capacities in the Edmonton office including office managing partner for 10 years, and has provided audit, accounting, tax and advisory services to both public and private companies. Mr. Paulencu has also served as audit partner for public corporations including Telus Corporation, Canadian Western Bank and Luscar Coal Ltd.

This appointment is subject to TSX Venture Exchange approval.

The Board of Directors currently sits at five directors, allowing for a maximum of 7 directors under the current corporate bylaws. Additional appointments may take place after a period of evaluation by the current Board.

Bylaw Amendments

The Corporation announces it has adopted bylaw amendments representative of shareholder voting. Under this new bylaw, an “unapproved director” means a nominee for director who, at any uncontested meeting, is not elected by a majority of the votes cast and includes a nominee for director who, at such meeting, receives a greater number of votes “withheld” than votes “for” his or her election as a director. An unapproved director shall immediately submit his or her resignation if requested to do so by resolution of the Board.

Appointment of Corporate Secretary

The Corporation is also pleased to announce the appointment of Mr. Michael Peck to the position of Corporate Secretary. Mr. Peck has served on the board of directors of Athabasca since December 11, 2012 and was previously employed by Sheritt International Corporation as General Manager, Mining Operations in the Sheritt Coal Edmonton Division. Mr. Peck replaces Ms. Sabina Shah in her role as Corporate Secretary.

Change in Corporate Counsel

The Corporation has retained Reynolds Mirth Richards & Farmer LLP as Corporate Counsel.

Resignation of Director

The Corporation also announces that Mr. Ed Bereznicki has resigned from the Board of Directors.

Committee Structures

With the changes to the Board of Directors, the following committees have been re-structured.

Resources and Environmental Safety Committee

Chair Mr. Michael Peck, Mr. Shaun O'Connor-Parsons, Mr. Dom Kriangkum

Audit and Finance Committee

Chair Mr. Don Paulencu, Mr. Dom Kriangkum, Mr. Shaun O'Connor-Parsons

Compensation and Governance Committee

Chair Mr. Dom Kriangkum, Mr. Michael Peck, Mr. Don Paulencu

The Chair of Athabasca Minerals is ex-officio on all committees.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate and silica sand projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations, and development and supply of frac sand for Western Canada. The Corporation also has industrial mineral land holdings for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

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