

Athabasca Minerals Announces Passing of Director

September 14, 2015, EDMONTON, ALBERTA. Athabasca Minerals Inc. ("Athabasca" or the "Corporation") (TSX Venture: ABM) announces the passing of a great friend and leader, Mr. Shaun O'Connor-Parsons on September 9th, 2015. Mr. Parsons was a founding director of Athabasca Minerals, and was an instrumental part in acquiring and developing the portfolio of assets operated by the Corporation.

Shaun started his career in the gravel business in the 1960's, spending considerable time and efforts finding, developing and operating a number of aggregate operations in Alberta. Shaun was formerly a founding director of Aggregates Management Inc., an entity acquired by Athabasca Minerals in November 2008. Shaun was also a former president of General Gravel Sales Ltd., a major gravel company based in Edmonton for over 40 years.

On behalf of the Board of Directors and Management, we express our deepest condolences to Shaun's wife and family. Shaun was a well-respected person and businessman with great amount of integrity, which translated into his business activities and family life. Shaun's leadership, dedication, guidance and compassion for others will be sorely missed.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate and silica sand projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations, and development and supply of frac sand for Western Canada. The Corporation also has industrial mineral land holdings for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

For further Information on Athabasca, please contact:

Dean Stuart T: 403- 517-2270 E: <u>dean@boardmarker.net</u>

Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.