

Athabasca Minerals Corporate Update

October 6, 2015, EDMONTON, ALBERTA. Athabasca Minerals Inc. ("Athabasca" or the "Corporation") (TSX Venture: ABM) announces that Mr. Dom Kriangkum has resigned from the Board of Directors to pursue a personal opportunity unrelated to the industrial minerals sector. Mr. Kriangkum will be available to the Corporation in a consulting capacity in the future.

Athabasca thanks Mr. Kriangkum for his time and dedication in the development and management of the Corporation's portfolio of industrial mineral projects. Mr. Kriangkum has built a strong team to continue the development of Athabasca and its projects which includes the corporate aggregate operations, Susan Lake management contract, Firebag Frac Sand Project and the Richardson Aggregate Project.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate and silica sand projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations, and development and supply of frac sand for Western Canada. The Corporation also has industrial mineral land holdings for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

For further Information on Athabasca, please contact:

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