



Athabasca Minerals Inc. Appoints Chief Financial Officer

October 5, 2017 - EDMONTON, ALBERTA. Athabasca Minerals Inc. ("Athabasca" or the "Corporation") (TSX Venture: ABM) is pleased to announce the appointment of Mr. Lucas Murray, CPA, CA, to the position of Chief Financial Officer ("CFO").

Mr. Murray was previously employed as Senior Analyst and Internal Auditor at AltaGas Ltd., with key experience relating to integration of strategic acquisitions and financial controls of large-scale project ventures. He was a Senior Accountant at KPMG Canada, and is also a Director of a private electrical contracting company. Mr. Murray is a graduate of the University of Victoria, and is a Chartered Professional Accountant and Chartered Accountant.

President and Chief Executive Officer, Robert Beekhuizen, states: "We are very pleased to have Lucas Murray part of our executive team at Athabasca. The Corporation is focusing on, and committed to, finding, hiring and grooming high potential talent. We look forward to Lucas' contributions in repositioning the company with improved financial discipline, evaluating strategic opportunities which are accretive to Athabasca's business, as well as advancing project ventures – such as the Corporation's Firebag Frac Sand deposit and the Richardson aggregate deposit – which offer significant potential for long-term growth in supplying market needs with distinct high-quality aggregates."

This appointment is subject to TSX Venture Exchange approval.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings for locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

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