

Athabasca Minerals Appoints Mr. John Halliwell to Board of Directors

December 1, 2017 EDMONTON, ALBERTA. Athabasca Minerals Inc. ("Athabasca" or the "Corporation") (TSX Venture: ABM) is pleased to announce the appointment of Mr. John Halliwell to the Board of Directors effective November 30, 2017. Mr. Halliwell will be instrumental in providing leadership, business acumen and creativity for Athabasca and its growth strategy.

Mr. Halliwell is the President and Chief Executive Officer of Anacort Capital Inc., a Calgary based investment management firm, and the Managing Director of Grenville Properties Ltd., a real estate holding company.

He has been active on the Board of Directors of a number of publicly traded corporations during the past twenty-five years, including Penn West Petroleum Ltd., Manhattan Resources Ltd., Blackfoot Resources Ltd., and Western Energy Services Ltd., as well as several private corporations.

He previously held management positions in Petro-Canada, most recently as General Manager, Asset Rationalization.

Robert Beekhuizen, Chief Executive Officer of Athabasca Minerals, says "With Mr. Halliwell's appointment to the Board, his extensive background with mergers and acquisitions, corporate turnarounds, finance and capital markets will bring additional strategic guidance that is invaluable to the Corporation's growth plan."

This appointment is subject to TSX Venture Exchange approval.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

For further Information on Athabasca, please contact:

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