



Appointment of interim Chief Executive Officer

July 13, 2016 EDMONTON, ALBERTA. Athabasca Minerals Inc. (“Athabasca” or the “Corporation”) (TSX Venture: ABM) announces the appointment of Mr. Don Paulencu, ICD.D, as interim Chief Executive Officer (“CEO”) effective immediately. Mr. Paulencu is current Chairman and a director of Athabasca. The Corporation has commenced an executive search to fill the CEO role in a timely manner.

The Corporation announces that Mr. Scott MacDougall has resigned as CEO and President. The Corporation thanks Mr. MacDougall for his time and commitment to Athabasca Minerals and wishes him well in his future endeavours.

About Athabasca Minerals

The Corporation is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, aggregate production and sales from corporate-owned pits, new aggregate development and acquisitions of sand and gravel operations. The Corporation also has industrial mineral land holdings for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

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Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.