

Athabasca Minerals Inc. Announces Investor Call and Update

CALGARY, Alberta, December 5, 2019 -- Athabasca Minerals Inc. ("Athabasca" or the "Corporation"), TSX Venture Exchange stock ticker symbol 'AMI' (previously 'ABM'), announces that it will host an Investor Call on **December 12, 2019 at 11:00am MST**. The call will be led by Robert Beekhuizen, Chief Executive Officer of Athabasca Minerals Inc. who will present to shareholders and investors an update with respect to the Corporation's core strategies and progress. A Question & Answer (Q&A) period will follow the presentation.

Interested parties are welcome to follow the presentation and participate in the Q&A by webcast or conference call as follows:

Webcast URL: https://my.intercall.com/AMI

• Dial-in Tel #: 877.254.0905

Conference Code: 9744136205#

• NOTE - access to the webcast will begin 10 minutes prior to the actual start time

Shareholders and investors who have questions for the Corporation can either email them in advance to jan.cerny@athabascaminerals.com, or submit them on-line during the webcast. Questions will be addressed within the time available.

A recording of the presentation will be available on the Athabasca Minerals website at www.athabascaminerals.com/news/2019/ on Friday, December 13, 2019.

About Athabasca Minerals Inc. (AMI)

Athabasca Minerals Inc. is an integrated group of companies focused on the aggregates and industrial minerals sectors, including resource development, aggregates marketing and midstream supply-logistics solutions. Business activities include aggregate production, sales and royalties from corporate-owned pits, management services of third-party pits, acquisitions of sand and gravel operations, and new venture development. Athabasca Minerals is the parent company of Aggregates Marketing Inc. (www.aggregatesmarketing.com); a midstream technology-based business using its proprietary *Rockchain* digital platform, associated algorithm and QA/QC services to provide cost-effective integrated supply delivery solutions of industrial minerals to industry, and the construction sector. It is also the parent company of AMI Silica Inc. (www.amisilica.com); a subsidiary positioning to become a leading supplier of premium domestic in-basin sand with regional deposits in Alberta and NE British Columbia. It is the joint venture owner of the Montney In-Basin and Duvernay Basin Frac Sand Projects.

Additionally, the Corporation has industrial mineral leases, such as those supporting AMI's Richardson Quarry Project, that are strategically positioned for future development in industrial regions with historically and consistently high demand for aggregates.

For further information on AMI, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.