



Athabasca Provides Operations Update

Edmonton, Alberta – November 6, 2012-- Athabasca Minerals Inc. ("Athabasca" or the "Corporation" - TSX Venture: ABM) is pleased to announce that Athabasca has entered into a contract with a major oil sands company to supply, process and deliver 375,000 tonnes of aggregate from the Corporate owned Logan pit, which is approximately 160 km south of Fort McMurray and is winter haul only. Hauling will commence in December 2012, and to be completed during March 2013.

“Being awarded a significant contract to supply gravel from the Logan Pit is received at a favorable time for the Corporation, as we look ahead to our new fiscal year beginning in December.” said Dom Kriangkum, President and CEO of Athabasca. “Logan will be our third corporate owned pit that will be brought into production over the past twelve months. The Logan Pit is well situated to service many oil sands projects in the Conklin area.” Kriangkum further stated that “The award of the Logan pit contract is a result of the steps that we are taking to actively grow Athabasca.”

About Athabasca Minerals

Athabasca is a resource company involved in the management, exploration and development of aggregate projects. These activities include contracts works, aggregate pit management, new aggregate development and acquisitions of sand and gravel operations. The Company also has industrial mineral land holdings in the vicinity of Fort McMurray and Peace River, Alberta, for the purpose of locating and developing sources of industrial minerals and aggregates essential to high growth economic development.

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